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Consumer Price Index

March 2016

Overview

Information released today by Statistics Canada indicates that the Yellowknife All-Items Consumer Price Index in March rose 1.7% compared to one year ago. By comparison, the annual price increase was 1.3% for Canada, 1.6% for Edmonton, and 1.0% for Whitehorse.

All-Items Consumer Price Index (2002=100)

				% Change from		12-Month Average		
	16-Mar	16-Feb	15-Mar	16-Feb	15-Mar	15-Apr 16-Mar	14-Apr 15-Mar	% Change
Yellowknife	131.6	131.0	129.4	0.5	1.7	131.0	128.7	1.8
Canada	127.9	127.1	126.3	0.6	1.3	127.0	125.5	1.2
Edmonton	134.7	133.3	132.6	1.1	1.6	133.9	132.0	1.4
Whitehorse	124.2	123.7	123.0	0.4	1.0	124.6	124.0	0.5

Compared to March 2015, consumer prices increased in Yellowknife for most major components with the exception of shelter and alcoholic beverages & tobacco products. Higher prices for food (5.4%) and clothing & footwear (6.0%), were offset by lower prices for fuel oil and other fuels (-23.8%) and gasoline (-10.0%).

Figure 1
Annual Inflation Rate (Year Ending March 31)
Canada & Yellowknife, 2000/01 to 2015/16

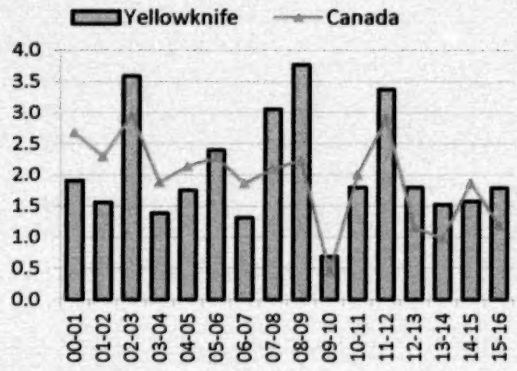

Figure 1 shows how prices change from one fiscal year to the next based on a 12-month average index (ending March 31). Governments tend to use this annual inflation rate to evaluate the prices of their goods and services.

The fiscal year inflation rate for Yellowknife increased to 1.8% in 2015/16. This was in contrast with the Canadian rate which decreased to 1.2%.

Next release of CPI: May 20, 2016.

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CONSUMER PRICE INDEX, MARCH 2016
SELECTED INDEXES, YELLOWKNIFE (2002 = 100)

	16-Mar	16-Feb	15-Mar	% Change from 16-Feb	% Change from 15-Mar
All Items	131.6	131.0	129.4	0.5	1.7
Food	144.1	145.5	136.7	-1.0	5.4
Food from Stores	144.3	146.0	135.9	-1.2	6.2
Food from Restaurants	141.8	141.8	137.7	-	3.0
Shelter	148.8	149.1	150.1	-0.2	-0.9
Water, Fuel & Electricity	175.7	177.4	191.6	-1.0	-8.3
Household Operations & Furnishings	115.0	114.4	113.4	0.5	1.4
Household Operations	123.3	122.8	121.9	0.4	1.1
Household Furnishings	97.6	96.7	95.7	0.9	2.0
Clothing & Footwear	103.2	101.4	97.4	1.8	6.0
Clothing	95.9	92.5	91.2	3.7	5.2
Footwear	93.9	93.7	94.3	0.2	-0.4
Clothing Accessories & Jewellery	151.8	153.5	129.2	-1.1	17.5
Clothing Material, Notions & Services	111.4	110.4	110.1	0.9	1.2
Transportation	124.6	122.8	122.8	1.5	1.5
Private Transportation	124.3	121.9	122.9	2.0	1.1
Public Transportation	129.2	129.3	125.8	-0.1	2.7
Health & Personal Care	120.7	119.5	120.4	1.0	0.2
Health Care	115.3	115.6	116.7	-0.3	-1.2
Personal Care	125.6	123.3	124.2	1.9	1.1
Recreation, Education & Reading	105.0	103.3	101.7	1.6	3.2
Recreation	100.7	98.8	97.4	1.9	3.4
Education & Reading	129.8	130.1	126.6	-0.2	2.5
Alcoholic Beverages & Tobacco Products	166.0	165.9	166.1	0.1	-0.1
Alcoholic Beverages	144.5	144.6	148.9	-0.1	-3.0
Tobacco Products & Smokers' Supplies	193.8	193.4	185.8	0.2	4.3
SPECIAL AGGREGATES:					
All-Items Excluding:					
Food	129.3	128.5	128.1	0.6	0.9
Energy	128.7	128.3	125.2	0.3	2.8
Shelter	124.2	123.3	120.8	0.7	2.8
Alcoholic Beverages	131.3	130.7	129.0	0.5	1.8
Tobacco Products	130.4	129.9	128.4	0.4	1.6
Housing (1986 Definition)	138.7	138.5	138.6	0.1	0.1
ENERGY AND ITS COMPONENTS:					
Energy	155.9	153.8	173.7	1.4	-10.2
Electricity	188.0	188.0	189.4	-	-0.7
Fuel Oil and Other Fuels	172.5	178.1	226.3	-3.1	-23.8
Natural Gas	..	..	..	..	..
Gasoline	120.0	112.8	133.4	6.4	-10.0
Fuel, Parts and Supplies for Rect'l Vehicles	..	..	..	..	..

Notes:

1. Source: Statistics Canada, CANSIM Table 326-0020
2. CPI values for Yellowknife and Whitehorse include estimates of price changes for owned accommodation based on the price of rental accommodation. As a result, the all-items indexes published for these centres are not strictly comparable to those for Canada and Edmonton.